



JT INTERNATIONAL BERHAD
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/12/13 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/12 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/12/13 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/12 RM'000
Revenue	330,834	290,009	1,273,273	1,234,330
Changes in inventories of finished goods and work in progress	2,228	(22,653)	2,747	(5,657)
Other income	1,375	1,773	2,119	3,079
Raw materials and consumables used	(44,137)	(35,880)	(145,942)	(146,765)
Depreciation and amortisation expenses	(3,548)	(4,118)	(19,742)	(17,356)
Amortisation of prepaid lease payments	(2)	(1)	(6)	(6)
Employee benefits expense	(24,679)	(19,191)	(82,169)	(71,057)
Other operating expenses	(234,845)	(201,354)	(869,516)	(860,703)
Investments revenue (interest income)	905	986	3,576	5,677
Profit before tax	<u>28,131</u>	<u>9,571</u>	<u>164,340</u>	<u>141,542</u>
Income tax expense	7,978	6,577	42,711	40,230
Profit for the period	<u>20,153</u>	<u>2,994</u>	<u>121,629</u>	<u>101,312</u>
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit obligation	(959)	1,095	(959)	1,095
	<u>19,194</u>	<u>4,089</u>	<u>120,670</u>	<u>102,407</u>
Attributable to:				
Equity holders of the parent	19,194	4,089	120,670	102,407
Minority interests	-	-	-	-
	<u>19,194</u>	<u>4,089</u>	<u>120,670</u>	<u>102,407</u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	7.71	1.14	46.51	38.74
- Diluted (based on 261,534,406 ordinary shares) (sen)	7.71	1.14	46.51	38.74

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2012.



JT INTERNATIONAL BERHAD

(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	AS AT END OF CURRENT QUARTER 31/12/13	AS AT PRECEDING FINANCIAL YEAR END 31/12/12
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	168,436	117,733
Prepaid lease payments	192	198
Deferred tax assets	4,907	3,738
Total non-current assets	<u>173,535</u>	<u>121,669</u>
Current Assets		
Inventories	72,394	88,678
Trade receivables	83,752	73,939
Other receivables and prepaid expenses	33,629	19,649
Amount owing by related companies	16,700	897
Tax recoverable	1,606	-
Cash and cash equivalents	114,605	149,930
Total current assets	<u>322,686</u>	<u>333,093</u>
TOTAL ASSETS	<u><u>496,221</u></u>	<u><u>454,762</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	287,660	279,450
Total Equity	<u>357,580</u>	<u>349,370</u>
Non Current Liabilities		
Deferred tax liabilities	13,790	12,588
Provision for retirement benefits	16,631	15,059
	<u>30,421</u>	<u>27,647</u>
Current Liabilities		
Trade payables	35,638	8,188
Other payables and accrued expenses	61,359	55,147
Amount owing to ultimate holding company	116	153
Amount owing to immediate holding company	4,000	3,724
Amount owing to related companies	7,107	9,939
Tax liabilities	-	594
	<u>108,220</u>	<u>77,745</u>
Total Liabilities	<u>138,641</u>	<u>105,392</u>
TOTAL EQUITY AND LIABILITIES	<u><u>496,221</u></u>	<u><u>454,762</u></u>
Net assets per share (RM)	1.3672	1.3453

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2012.



JT INTERNATIONAL BERHAD
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPROPRIATED PROFIT	TOTAL
<u>12 months ended 31st December 2012</u>	RM'000	RM'000	RM'000	RM'000
As previously reported	65,384	4,536	384,602	454,522
Effect of adoption of MFRS 119	-	-	(3,562)	(3,562)
As restated	<u>65,384</u>	<u>4,536</u>	<u>381,040</u>	<u>450,960</u>
Profit for the year	-	-	101,312	101,312
Other comprehensive income for the year, net of income tax:				
Effect of adoption of MFRS 119	-	-	1,095	1,095
Dividends paid	-	-	(203,997)	(203,997)
Balance as of 31st December 2012	<u><u>65,384</u></u>	<u><u>4,536</u></u>	<u><u>279,450</u></u>	<u><u>349,370</u></u>
<u>12 months ended 31st December 2013</u>				
Balance as of 1st January 2013	65,384	4,536	279,450	349,370
Profit for the year	-	-	121,629	121,629
Other comprehensive income for the year, net of income tax:				
Dividends paid	-	-	(112,460)	(112,460)
Balance as of 31st December 2013	<u><u>65,384</u></u>	<u><u>4,536</u></u>	<u><u>287,660</u></u>	<u><u>357,580</u></u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2012.



JT INTERNATIONAL BERHAD
(Company No. 9244-D)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	12 MONTHS ENDED 31/12/13	12 MONTHS ENDED 31/12/12
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	121,629	101,312
Adjustment for :-		
Income tax expense recognised in profit or loss	42,711	40,230
Impairment of assets	1,711	3,806
Reversal of impairment of assets	(303)	-
Depreciation and amortisation of property, plant and equipment	19,742	17,356
Property, plant and equipment written off	333	1,536
Provision for retirement benefits	1,660	1,858
Inventory written off	17	-
Allowance for doubtful debts	35	-
Bad debts written off	121	53
Restructuring expenses	-	1,576
Amortisation of prepaid lease payments	6	6
Interest income	(3,576)	(5,677)
Allowance for doubtful receivables no longer required	-	(17)
Provision for Employee Termination Compensation	2,738	-
Inventories written down	3,477	1,956
Gain on disposal of property, plant and equipment	(1,146)	(2,654)
Gain on transfer of property, plant and equipment	(4)	-
Unrealised gain on foreign exchange	(905)	(28)
Operating Profit Before Working Capital Changes	<u>188,246</u>	<u>161,313</u>
(Increase) / Decrease in inventories	12,790	(7,918)
(Increase) / Decrease in trade receivables	(9,760)	(16,040)
(Increase) / Decrease in other receivables and prepaid expenses	(2,605)	845
(Increase) / Decrease in amount due from ultimate holding company	-	66
(Increase) / Decrease in amount due from related companies	(15,815)	6,935
Increase / (Decrease) in trade payables	27,358	(2,549)
Increase / (Decrease) in other payables and accrued expenses	3,458	16,437
Increase / (Decrease) in amount due to ultimate holding company	(37)	153
Increase / (Decrease) in amount due to immediate holding company	276	3,353
Increase / (Decrease) in amount due to related companies	(2,939)	6,736
Cash Generated From Operation	<u>200,972</u>	<u>169,331</u>
Tax refund	210	740
Tax paid	(45,088)	(46,151)
Retirement benefits paid	(1,047)	(2,714)
Net Cash From Operating Activities	<u>155,047</u>	<u>121,206</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	1,596	2,749
Transfer of property, plant and equipment from other related companies - net	(2,538)	(6,631)
Purchase of property, plant and equipment	(61,052)	(19,906)
Downpayments for capital expenditure	(19,547)	(9,042)
Interest received	3,629	5,648
Net Cash Used in Investing Activities	<u>(77,912)</u>	<u>(27,182)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(112,460)	(203,997)
Net Cash Used In Financing Activities	<u>(112,460)</u>	<u>(203,997)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(35,325)	(109,973)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	149,930	259,903
CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER	<u>114,605</u>	<u>149,930</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2012.